

ASSAMBROOK LIMITED

**Regd. Office: Tinkharia Tea Estate PO. Dhekiajuli 784 110 Dist. Sonitpur, Assam
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011**

(` in Lacs)

Sl. No.	Particulars	Quarter Ended (Unaudited)		Audited	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
1	TOTAL INCOME				
	Net sales/Income from Operation	1231.44	837.07	4211.48	3444.27
	Other income	58.27	177.34	83.43	264.37
	A	1289.71	1014.41	4294.91	3708.64
2	TOTAL EXPENDITURE				
	Increase/Decrease in stock in Trade	738.19	590.17	-0.73	-70.38
	Purchase	16.98	32.66	596.98	365.68
	Stores Consumption	72.14	157.77	531.64	595.88
	Staff cost	404.14	522.48	1563.40	1310.46
	Power and Fuel	26.36	58.27	404.89	377.11
	Other Expenditure	290.25	-136.12	990.81	697.14
	B	1548.06	1225.23	4086.99	3275.89
3	GROSS PROFIT/(LOSS) (A - B)	-258.35	-210.82	207.92	432.75
	Interest	67.98	67.67	68.12	212.44
	Depreciation	46.33	29.21	121.33	108.2
4	PROFIT/(LOSS) BEFORE TAXATION	-372.66	-307.70	18.47	112.11
	Excess Provision for taxation written back	0.00	0.41	0.00	0.41
	Provision for Taxation	0.00	0.00	0.00	0.00
5	PROFIT/(LOSS) AFTER TAXATION	-372.66	-307.29	18.47	112.52
6	Paid up Equity share capital (Rs.10 each)	646.12	646.12	646.12	646.12
7	Reserves excluding revaluation reserve	491.43	472.96	491.43	472.96
8	Earning per Share Basic	-4.75	-4.75	0.29	1.74
	Diluted	-4.75	-4.75	0.29	1.74
9	Public Share Holding:				
	No. of Shares	4713287	4713287	4713287	4713287
	Percentage of Shareholding	72.95	72.95	72.95	72.95
10	Promoters & Promoter Group Shareholding				
	a) Pledged/Encumbered				
	Number of Shares	Nil	Nil	Nil	Nil
	Percentage of shares	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	Number of Shares	1747955	1747955	1747955	1747955
	Percentage of shares (as a % of total shareholding of promoter & promoter group)	100	100	100	100
	Percentage of shares (as a % of total share capital)	27.05	27.05	27.05	27.05

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2011

Sl. No.	Particulars	As at	
		31.03.2011	31.03.2010
1	Shareholders' Fund		
	a) Capital	1481.12	1481.12
	b) Reserve & Surplus	2171.23	2142.54
2	Loan Funds	1069.77	1069.77
	Total	4722.12	4693.43
3	Fixed Assets	4887.04	4851.62
4	Investments	1250.29	1250.29
5	Current assets, Loans & Advances		
	Inventories	446.12	489.46
	Sundry Debtors	360.03	561.04
	Cash and Bank Balances	41.40	20.16
	Other Current Assets - Accrued Income	75.14	296.29
	Loans and Advances	4091.85	2863.29
	Less: Current Liabilities & Provisions		
	Liabilities	-7440.97	-6669.41
	Provisions	0.00	0.00
6	Miscellaneous Expenditures (not written off)	2.98	3.98
7	Profit & Loss Account	1008.24	1026.71
	Total	4722.12	4693.43

NOTES:-

- 1) The above results were reviewed by the audit committee and approved and taken on record by the Board of Directors at its meeting held on 30 August 2011
- 2) The company is engaged in single segment of cultivation, processing, manufacture, blending and sale of Tea.
- 3) In view of the carry forward losses no provision for taxation has been made. As a matter of prudence the deferred tax asset has been recognised to the extent of deferred tax liabilities
- 4) As at the beginning of the quarter there was no outstanding shareholders' complaints. During the quarter under review the company received no complaints/queries from the shareholders.
- 5) In view of the on going discussion with it's secured lenders for restructuring/settlement of dues, no provision for interest payment has been made. The effect of the same would be incorporated on finalisation/approval of such settlements.
- 6) Other expenses includes a sum of ` 127.90 lacs written off as Irrecoverable Debts since the same was not recoverable and a sum of ` 95.01 lacs which represents misc. write off for the year.

For ASSAMBROOK LIMITED

1, Shakespeare Sarani,
Kolkata
Dated : 30 August 2011

Siddharth Rampuria
Managing Director